

AMENDMENTS TO LB 407

(Amendments to Standing Committee amendments, AM1018)

Introduced by Gloor

1 1. On page 1, strike line 1 and insert

2 1. Strike section 8 and insert the following new
3 sections:

4 Sec. 8. Section 79-1007.18, Revised Statutes Cumulative
5 Supplement, 2012, is amended to read:

6 79-1007.18 (1) The department shall calculate an
7 averaging adjustment for districts if the basic funding per formula
8 student is less than the averaging adjustment threshold and the
9 general fund levy for the school fiscal year immediately preceding
10 the school fiscal year for which aid is being calculated was at
11 least one dollar per one hundred dollars of taxable valuation.
12 For school districts that are members of a learning community,
13 the general fund levy for purposes of this section includes both
14 the common general fund levy and the school district general
15 fund levy authorized pursuant to subdivisions (2)(b) and (2)(c)
16 of section 77-3442. The averaging adjustment shall equal the
17 district's formula students multiplied by the percentage specified
18 in this section for such district of the difference between the
19 averaging adjustment threshold minus such district's basic funding
20 per formula student.

21 ~~(2)(a) For school fiscal year 2010-11, the averaging~~
22 ~~adjustment threshold shall equal the lesser of (i) the averaging~~

1 adjustment threshold for the school fiscal year immediately
2 preceding the school fiscal year for which aid is being calculated
3 increased by the sum of the basic allowable growth rate plus
4 five-tenths of one percent or (ii) the statewide average basic
5 funding per formula student for the school fiscal year for which
6 aid is being calculated.

7 (b) For school fiscal year 2011-12, the averaging
8 adjustment threshold shall equal ninety-five percent of the lesser
9 of (i) the averaging adjustment threshold for school fiscal year
10 2010-11 increased by the basic allowable growth rate or (ii) the
11 statewide average basic funding per formula student for school
12 fiscal year 2011-12.

13 (e) (2)(a) For school fiscal year 2012-13, and each
14 school fiscal year thereafter, the averaging adjustment threshold
15 shall equal the lesser of (i) the averaging adjustment threshold
16 for the school fiscal year immediately preceding the school fiscal
17 year for which aid is being calculated increased by the basic
18 allowable growth rate or (ii) the statewide average basic funding
19 per formula student for the school fiscal year for which aid is
20 being calculated.

21 (b) For school fiscal year 2013-14 and each school fiscal
22 year thereafter, the averaging adjustment threshold shall equal the
23 aggregate basic funding for all districts with nine hundred or more
24 formula students divided by the aggregate formula students for all
25 districts with nine hundred or more formula students for the school
26 fiscal year for which aid is being calculated.

27 (3) The percentage to be used in the calculation of an

1 averaging adjustment shall be based on the general fund levy for
2 the school fiscal year immediately preceding the school fiscal year
3 for which aid is being calculated.

4 (4) The percentages to be used in the calculation of
5 averaging adjustments shall be as follows:

6 (a) If such levy was at least one dollar per one hundred
7 dollars of taxable valuation but less than one dollar and one cent
8 per one hundred dollars of taxable valuation, the percentage shall
9 be fifty percent;

10 (b) If such levy was at least one dollar and one cent per
11 one hundred dollars of taxable valuation but less than one dollar
12 and two cents per one hundred dollars of taxable valuation, the
13 percentage shall be sixty percent;

14 (c) If such levy was at least one dollar and two
15 cents per one hundred dollars of taxable valuation but less than
16 one dollar and three cents per one hundred dollars of taxable
17 valuation, the percentage shall be seventy percent;

18 (d) If such levy was at least one dollar and three cents
19 per one hundred dollars of taxable valuation but less than one
20 dollar and four cents per one hundred dollars of taxable valuation,
21 the percentage shall be eighty percent; and

22 (e) If such levy was at least one dollar and four cents
23 per one hundred dollars of taxable valuation, the percentage shall
24 be ninety percent.

25 2. On page 4, line 8, after the semicolon insert "in line
26 17 reinstate the stricken matter;"; and in line 17 after the comma
27 insert "averaging adjustment".

1

3. Renumber the remaining sections accordingly.