

AMENDMENTS TO LB 407

(Amendments to Standing Committee amendments, AM1018)

Introduced by Sullivan

1 1. Insert the following new amendments:

2 12. On page 36, line 9, strike "(2)"; in line 10 strike
3 "(a)"; in line 13 strike "(b)"; in line 16, strike "(3)" and show
4 as stricken; and in line 20, strike "(4)" and show as stricken.

5 13. On page 37, after line 15, insert the following new
6 subsection:

7 "(2) For school fiscal year 2015-16 and each school
8 fiscal year thereafter, the department shall calculate an averaging
9 adjustment for districts if the basic funding per formula student
10 is less than the averaging adjustment threshold and the general
11 fund levy for the school fiscal year immediately preceding the
12 school fiscal year for which aid is being calculated was at
13 least one dollar per one hundred dollars of taxable valuation.
14 For school districts that are members of a learning community,
15 the general fund levy for purposes of this section includes both
16 the common general fund levy and the school district general fund
17 levy authorized pursuant to subdivisions (2)(b) and (2)(c) of
18 section 77-3442. The averaging adjustment shall equal the product
19 of fifty percent of the difference between the averaging adjustment
20 threshold minus such district's basic funding per formula student
21 multiplied by the district's formula students. The averaging
22 adjustment threshold shall equal the aggregate basic funding for

1 all districts with nine hundred or more formula students divided by
2 the aggregate formula students for all districts with nine hundred
3 or more formula students for the school fiscal year for which aid
4 is being calculated.".

5 2. On page 4, line 18, after the first comma insert
6 "averaging adjustment,".

7 3. On page 5, line 18, after "calculated" insert ".
8 Teacher education aid payments made pursuant to this subsection
9 shall be made from appropriations made by the Legislature to fund
10 the Tax Equity and Educational Opportunities Support Act".

11 4. Renumber the remaining amendments accordingly.