AMENDMENTS TO LB 407

(Amendments to Standing Committee amendments, AM1018)

Introduced by Sullivan

1   1. Insert the following new amendments:

2   2. On page 2, lines 14 and 15, strike "one and one-half"

3   and insert "two".

4   15. On page 42, line 3, strike "years" through "2014-15"

5   and insert "year 2013-14"; and after line 17 insert the following

6   new subsection:

7   "(5) For school fiscal year 2014-15: (a) For state aid

8   certified pursuant to section 79-1022, the local effort rate shall

9   be the maximum levy, for the school fiscal year for which aid

10   is being certified, authorized pursuant to subdivision (2)(a)

11   of section 77-3442 less two and one-half cents; (b) for the

12   final calculation of state aid pursuant to section 79-1065, the

13   local effort rate shall be the rate which, when multiplied by

14   the total adjusted valuation of all taxable property in local

15   systems receiving equalization aid pursuant to the Tax Equity and

16   Educational Opportunities Support Act, will produce the amount

17   needed to support the total formula need of such local systems when

18   added to state aid appropriated by the Legislature and other actual

19   receipts of local systems described in section 79-1018.01; and (c)

20   the local effort rate yield for such school fiscal years shall

21   be determined by multiplying each local system's total adjusted

22   valuation by the local effort rate.".

1   2. On page 1, after line 1, insert the following new

2 section:

3   Sec. 11. Section 79-1009, Revised Statutes Cumulative

4 Supplement, 2012, is amended to read:

5   79-1009 (1)(a) A district shall receive net option

6 funding if option students as defined in section 79-233 (i)

7 were actually enrolled in the school year immediately preceding the

8 school year in which the aid is to be paid or (ii) will be enrolled

9 in the school year in which the aid is to be paid as converted

10 contract option students.

11   (b) The determination of the net number of option

12 students shall be based on (i) the number of students enrolled

13 in the district as option students and the number of students

14 residing in the district but enrolled in another district as option

15 students as of the day of the fall membership count pursuant to

16 section 79-528, for the school fiscal year immediately preceding

17 the school fiscal year in which aid is to be paid, and (ii) the

18 number of option students that will be enrolled in the district or

19 enrolled in another district as converted contract option students

20 for the fiscal year in which the aid is to be paid.

21   (c) Net number of option students means the difference of

22 the number of option students enrolled in the district minus the

23 number of students residing in the district but enrolled in another

24 district as option students.

25   (2) For purposes of this section: , net option funding

26 shall be the sum of

27   (a) For all school fiscal years except 2013-14, net

1   option funding for each district shall equal the product of the net

2   number of option students multiplied by the statewide average basic

3   funding per formula student; and .

4   (b) For school fiscal year 2013-14, net option funding

5   for each district shall equal the product of the net number of

6   option students multiplied by the statewide average basic funding

7   per formula student reduced proportionately such that the total

8   aggregate net option funding to be paid to all districts is equal

9   to $58,985,386.46.

10   (3) A district's net option funding shall be zero if the

11   calculation produces a negative result.

12   Payments made under this section shall be made from the

13   funds to be disbursed under section 79-1005.01.

14   Such payments shall go directly to the option school

15   district but shall count as a formula resource for the local

16   system.

17   3. On page 5, line 18, after "calculated" insert ".

18   Teacher education aid payments made pursuant to this subsection

19   shall be made from appropriations made by the Legislature to fund

20   the Tax Equity and Educational Opportunities Support Act".

21   4. Renumber the amendments accordingly.