

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LR51CA

Chairperson: Senator Chris Langemeier

Committee: Natural Resources

Date of Hearing: February 02, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 51 is a constitutional amendment that would alter the distribution of the state lottery revenue. Currently, 44 1/2 percent of the money remaining after the payment of prizes and operating expenses and the initial transfer to the Compulsive Gamblers Assistance Fund is transferred to the Nebraska Environment Trust Fund, to be used as provided in the Nebraska Environmental Trust Act.

Under LR 51 CA, half of the proceeds currently directed to the Environmental Trust would be transferred to the Water Resources Cash Fund and the other half to the Board of Regents of the University of Nebraska for the Nebraska Innovation Campus through 2038, at which time such funds would be transferred to the General Fund.

If passed by the Legislature, this constitutional amendment would be placed before voters at the general election in November 2012.

Principal Introducer: _____

Senator Lavon Heidemann