One Hundred Second Legislature - Second Session - 2012 Introducer's Statement of Intent

_	_	_	_	_
T.	- 10	11	41	1
	, In	`'	ч	4

Chairperson: Senator Lavon Heidemann

Committee: Appropriations

Date of Hearing: January 31, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 994 creates the State Colleges Sport Facilities Cash Fund, which is to be administered by the Board of Trustees of the Nebraska State Colleges. This fund is to be used for renovation and construction of or improvements to facilities for intercollegiate athletics and student fitness, recreation and sport activities. LB 994 authorizes the transfer of \$250,000 from the Civic and Community Center Financing Fund to the State College Sport Facilities Cash Fund annually for three years. Beginning in 2015, the transfer would increase to \$400,000 annually.

Principal Introducer:	
-----------------------	--

Senator Lavon Heidemann