

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB986

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 16, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB986 intends to put Nebraska agricultural machinery repair businesses on par with surrounding states by exempting purchases of repair and replacement parts for agricultural equipment from sales tax.

Principal Introducer: _____

Senator Annette Dubas