

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB98**

---

**Chairperson: Senator Deb Fischer**

**Committee: Transportation and Telecommunications**

**Date of Hearing: February 01, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 98 authorizes the Department of Roads to implement a federal buyback program. Such a program involves the state purchasing a local government's share of federal highway funds at a discounted rate (i.e. 90 cents on the dollar). The program will be at the discretion of NDOR.

Such an exchange allows the local government to use its dollars on street and road projects in a more efficient and timely manner as it is free of additional federal requirements and red tape.

**Principal Introducer:** \_\_\_\_\_

**Senator Deb Fischer**