One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

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Chairperson: Senator Lavon Heidemann

Committee: Appropriations

Date of Hearing: January 24, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 969, introduced by the Speaker at the request of the Governor, is a part of the Governor's mid-biennial budget recommendations.

The bill includes the following items:

- 1. The State Treasurer is directed to transfer \$99,166.37 from Administrative Services' State Insurance Fund to the Roads Operations Cash Fund on the effective date of the bill or as soon thereafter as administratively possible. This transfer corrects an error in Laws 2011, LB 585, section 2.
- 2. Laws 2011, LB 378, section 14 is amended to allow transfer from the General Fund to the Ethanol Production Incentive Cash Fund (EPIC) in amounts up to \$3.8 million to occur on or before December 31, 2012 to meet the actual need for funds in EPIC to reimburse the Cash Reserve Fund in a more exact manner.
- 3. Section 84-1616 is amended to expand the purpose of Administrative Services' Health and Life Benefit Administration Cash Fund to include the administration of activities and the receiving of gifts, donations, grants or bequests for multi-cultural or diversity education, training and events.

This legislative bill contains the emergency clause.

Detailed information regarding the Governor's budget recommendations can be found in the document entitled "Mid-Biennium Budget Adjustments, 2011-2013 Biennium" dated January 12, 2012, and may be viewed on the Administrative Services – State Budget Division's website at http://www.budget.ne.gov.

Principal Introducer:	
Principal Introducer:	

Senator Speaker Flood, 19

