One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB913

Chairperson: Senator Greg Adams

Committee: Education

Date of Hearing: February 13, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 913 would change the provisions for the calculation of state aid pursuant to the Tax Equity and Educational Opportunities Support Act (TEEOSA) for school fiscal years 2012-13 and 2013-14. The basic allowable growth rate would be increased by 0.5% for the 2012-13 school fiscal year and would decrease by 0.5% for the 2013-14 school fiscal year. The local effort rate would be decreased by \$0.0095 for 2012-13 and increased by \$0.015 for 2013-14. The deadline for the certification of state aid and budget authority would be delayed to May 1 for 2012-13.

Section 77-3446 would be amended by increasing the base limitation for school districts from 0.5% to 1.0% for 2012-13 and by decreasing the rate from 2.5% to 2.0%. The base limitation rate is the basic allowable growth rate used in the calculation of state aid and determining budget authority pursuant to TEEOSA. The rate was 0.25% for 2010-11 and 0.00% for 2011-12. Under current law, the rate would return to the normal rate of 2.5% for 2013-14. With this proposal, the rate would return to the normal rate of 2.5% for 2014-15.

Section 79-1015.01 would be amended by changing the local effort rate for 2012-13 and 2013-14. For 2012-13, the rate would be decreased from \$1.0395 to \$1.03. For 2013-14, the rate would be increased from \$1.00 to \$1.015. The local effort rate is the rate used to account for a district's ability to raise revenue through property taxes.

Section 79-1022 would be amended by delaying the deadline for the certification of 2012-13 state aid from March 1 to May 1.

Section 79-1022.02 would be amended by declaring any certification of state aid, budget authority, or applicable allowable reserve percentages for 2012-13 complete prior to the effective date of the act to be null and void. Obsolete language would be eliminated.

Section 79-1023 would be amended by delaying the deadline for the certification of 2012-13 budget authority from March 1 to May 1.

Section 79-1027 would be amended by delaying the deadline for the certification of 2012-13 applicable allowable reserve percentages from March 1 to May 1.

Section 79-1031.01 would be amended by recognizing the delay in the deadline for the certification of 2012-13 state aid in the provisions requiring the certified amount to be included in the Appropriations Committee recommendations.

The measure contains an emergency clause.

Principal Introducer: _____

Senator Greg Adams