

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB863**

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**Chairperson: Senator Amanda McGill**

**Committee: Urban Affairs**

**Date of Hearing: January 31, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 863 makes explicit the eligibility of businesses which produce films, commercials and television programs for consideration under the Local Option Municipal Economic Development Act (LB840, 1991). In effect, the 55 communities which have established LOMED programs could consider distributing their LOMED dollars (commonly known as "LB 840 funds") to these types of businesses for the purposes of economic development of their communities.

**Principal Introducer:** \_\_\_\_\_

**Senator Colby Coash**