

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB822

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: January 19, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

When a parcel of real property has been assessed at a value different than the previous year, the county assessor must notify the owner and provide information about the old and new valuation, date of convening the county board of equalization, dates to file a protest, and the average level of value (median) of all classes and subclasses of real property in the county as determined by the Tax Equalization and Review Commission. Because the median number can be confusing to taxpayers, LB 822 would replace the median number with a statement that all classes of property have been reviewed and fall within an acceptable range of values. The median data would continue to be posted in the assessor's office and provided to the media.

Principal Introducer: _____

Senator Greg Adams