

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB762**

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**Chairperson: Senator Abbie Cornett**

**Committee: Revenue**

**Date of Hearing: January 20, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 762 has two purposes. The first purpose of the bill is a proposed solution to a particular problem involving the application of the comparable sales approach to valuing a farm house site.

The second purpose of LB 762 is to change the comparable sales guidelines set forth in Neb. Stat. Sec. 77-1371.

**Principal Introducer:** \_\_\_\_\_

**Senator LeRoy Louden**