One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

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Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: January 25, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB745 is to control the expansion of occupation taxes. The bill will require a vote of the people before the implementation of a new occupation tax. The tax revenue will need to have a specific purpose along with a sunset date. Any changes to existing occupation taxes will need to be put to a vote of the people and will also need a sunset date.

Principal Introducer:	
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	Senator Deb Fischer