

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB729

Chairperson: Senator Amanda McGill

Committee: Urban Affairs

Date of Hearing: January 17, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 729 seeks to update the Community Development Law by doing the following:

1. Allowing municipalities to utilize community development funds to demolish unsafe or unfit properties.
2. Allowing special assessments for repayment of bonds issued under the Community Development Law.

Principal Introducer: _____

Senator Heath Mello