

# **One Hundred Second Legislature - Second Session - 2012**

## **Introducer's Statement of Intent**

### **LB718**

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**Chairperson: Senator Deb Fischer**

**Committee: Transportation and Telecommunications**

**Date of Hearing: January 24, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 718 amends the distribution of titling fees that was inadvertently changed in a 2005 recodification bill. The unintended language mistakenly requires the title fees in question to be distributed to the Motor Carrier Services Division Cash Fund and not the DMV Cash Fund where it was originally intended. The bill restores the correct distribution to the DMV Cash Fund.

The bill also amends prorated registration fees collected through the International Registration Plan (IRP) that are assessed when vehicles are added to Nebraska fleets. The bill makes it clear that prorated fees begin to accrue for the new owner when the prior registration expires, regardless of whether the vehicle transfer is from within Nebraska or from another state.

Finally, LB 718 removes language that is contrary to the notation of liens since the adoption of the Electronic Lien and Title System (ELT). The ELT process removed the restrictions on notation of liens with regard to counties and the DMV, and the bill removes obsolete language in Neb.Rev.Stat. § 60-168.

**Principal Introducer:** \_\_\_\_\_

**Senator Deb Fischer**