

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB714**

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**Chairperson: Senator Rich Pahls**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing:**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Reference to the Uniform Standards of Professional Appraisal Practice (USPAP) must be changed to January 1, 2012. Current law references the USPAP as it existed January 1, 2010. The currently adopted edition of USPAP is referenced as 2010 Uniform Standards of Professional Appraisal Practice.

**Principal Introducer:** \_\_\_\_\_

**Senator Beau McCoy**