

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB672

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 03, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 672 would add two kinds of deeds, (1) deeds between siblings and (2) deeds between nonprofit organizations for no consideration, to the list of deeds in Neb. Rev. Stat. § 76-902, which are exempt from the documentary stamp tax.

Principal Introducer: _____

Senator Mike Flood