

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB65

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 23, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 65 would amend the existing Community-Based Energy Development (C-BED) law by allowing a wind energy facility to qualify as a C-BED by acquiring 33 percent of the inputs for the project from Nebraska companies or Nebraska manufacturing plants, in addition to the existing manner of qualifying by having 33 percent of the project revenues flow to Nebraska residents, or by some combination of the two methods. LB 65 would support the growth of a manufacturing industry in the state out of the development of the wind energy industry, resulting in jobs for Nebraskans and revenues for Nebraska counties and municipalities.

Principal Introducer: _____

Senator Abbie Cornett