

# **One Hundred Second Legislature - First Session - 2011**

## **Introducer's Statement of Intent**

### **LB642**

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**Chairperson: Senator Abbie Cornett**

**Committee: Revenue**

**Date of Hearing: February 24, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 642 is to authorize the Department of Revenue to enter into contracts with private vendors to procure products and services that will enhance the Department's ability to better identify and collect taxes due from non-filers, under reporters and non-payers of state taxes. The increased revenue to the state that results from these products and services are then utilized to pay the private vendors for the products and services they provide to the Department. This approach to contracting avoids significant state expenditures until increased state tax revenues are realized. Increased state tax revenues are projected to far exceed the cost of the contracts for products and services. This will significantly enhance the revenues available to the State of Nebraska's General Fund.

**Principal Introducer:** \_\_\_\_\_

**Senator Abbie Cornett**