

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB457

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 17, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 457 is intended to require opportunities for real property owners to meet with county officials regarding valuation before assessment rolls are created and to meet with the county board of equalization if final valuations are protested.

The bill

-- requires county assessors to provide notice of preliminary valuation before January 15 of each year;

-- requires the opportunity for real property owners to meet with the county assessor or his or her designated representative at which time the assessor or representative will provide the basis for the preliminary valuation, and accept information from the property owner;

-- requires the opportunity for persons protesting final valuations to meet with the county board of equalization or a referee appointed under section 77-1502.01, to provide information relevant to the protested valuation; and

-- adjusts dates within the valuation timetable so that there may be time for the meetings to occur as well as for public officials to complete the duties assigned them by the statutes governing valuation.

LB 457's operative date is January 1, 2012.

Principal Introducer: _____

Senator Kathy Campbell