

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB453

Chairperson: Senator Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: February 07, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill would outright repeal section 81-1211 and thereby eliminate reference to an obsolete cash fund - the Tourist Promotion Fund, which has not had funds in it since fiscal year 1997-98.

This cash fund has nothing to do with the state Visitors Promotion Cash Fund into which the state lodging tax on hotels is remitted.

Principal Introducer: _____

Senator Rich Pahls