

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB440**

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**Chairperson: Senator Greg Adams**

**Committee: Education**

**Date of Hearing: February 01, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 440 would lower the valuation of agricultural and horticultural land (and such land that receives special valuation) by one percentage point per year for 10 years, beginning with school fiscal year 2012-13, for purposes of calculating state aid to schools.

**Principal Introducer:** \_\_\_\_\_

**Senator Lavon Heidemann**