

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB430

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 02, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill as drafted would allow bonded debt of sanitary improvement districts to remain as an exception to levy limits. The Nebraska State Auditors office raised concerns about the sanitary improvement districts bonded debt language. A definition cited in the bill will resolve this issue.

Principal Introducer: _____

Senator Abbie Cornett