

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB428

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: March 03, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The bill as drafted would create a income tax credit for property taxes paid on agricultural land. The credit would available to certain owner operators who own agricultural land.

Principal Introducer: _____

Senator Abbie Cornett