One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

Chairperson: Senator Lavon Heidemann

Committee: Appropriations

Date of Hearing: March 01, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 414 relates to the University of Nebraska cash funds and would amend sections 85-125, 85-192, and 85-1,123 to allow the Board of Regents to utilize certain unrestricted revenue for contingencies; such as, but not limited to; timely refunds to students for financial aid; short term loans to students; student group travel advances; emergency payroll checks; registration and entry fees.

Principal Introducer:	
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Senator Danielle Conrad