

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB404**

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**Chairperson: Senator Rich Pahls**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 07, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 404 is to augment the statutory reporting requirements for the Department of Economic Development.

Currently, the Department submits nine separate reports to the Legislature, and while this won't eliminate any one of those reports, it will allow the Department to submit one report which will provide information on each individual program.

**Principal Introducer:** \_\_\_\_\_

Senator Pete Pirsch