

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB371

Chairperson: Senator Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: February 15, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 371 proposes to amend Neb. Rev. Stat. sec 44-1525, which delineates unfair insurance trade practices, to include refusal to insure, or limit insurance coverage for, public office holders.

In Nebraska it is permissible for insurance companies to deny coverage to someone simply because he or she is an elected official. The practice goes against public policy and has been addressed in Florida, Texas, and Oregon. The impact on insurance companies would be de minimis.

Principal Introducer: _____

Senator Paul Schumacher