

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB347**

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**Chairperson: Senator Rich Pahls**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 25, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 347 addresses the issue of allowing real-estate brokers the opportunity to place their trust account monies in an interest bearing account. The interest earned on those monies will go to a nonprofit organization and distributed in accordance with rules and regulations set by the real estate commission.

**Principal Introducer:** \_\_\_\_\_

**Senator Beau McCoy**