One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

| 1 | D | 2 | 2 | 7 |
|---|---|-----|------|-----|
| ı | ĸ | ٠.٦ | ۱. (|) / |

Chairperson: Senator Bill Avery

Committee: Government, Military and Veterans Affairs

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 337 effectuates one of the LR542 options identified by the Government, Military and Veterans Affairs Committee for maximizing the resources of the Auditor of Public Accounts.

LB 337 grants the Auditor the discretion to conduct on a periodic basis certain audits that are presently mandated by statute to be performed annually. Additionally, the bill requires the county and state retirement plan years to coincide on a fiscal, rather than a calendar, year. This change would allow the Auditor to complete the audits of these plans simultaneously.

| Principal Introducer: | |
|-----------------------|---------------------|
| _ | Senator Tony Fulton |