

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB323

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 16, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

As drafted the bill would allow a city to opt out of the provisions of the Nebraska Advantage Act. This would give cities the ability to indicate to applicants for tax credits that they do not desire to participate by refunding their local option sales taxes.

Principal Introducer: _____

Senator Abbie Cornett