One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

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Chairperson: Senator Jeremy Nordquist

Committee: Nebraska Retirement Systems

Date of Hearing: February 15, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 307 would require State Patrol retirement plan members who elect to enter the Deferred Retirement Option Program (DROP) to continue making required retirement contributions while the member is enrolled in DROP. Currently, both the employee and employer discontinue contributions once the plan member enters the DROP.

Principal Introducer:	
	Senator Russ Karpisek