

**One Hundred Second Legislature - First Session - 2011**

**Introducer's Statement of Intent**

**LB196**

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**Chairperson: Senator Rich Pahls**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 01, 2011**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 196 is to increase the minimum liability policy limits. Current law provides that the minimum policy limits be \$25,000 per person, \$50,000 per occurrence and \$25,000 for property damage. LB 196 would increase those minimum limits to \$50,000 per person, \$100,000 per occurrence and \$50,000 for property damage

**Principal Introducer:** \_\_\_\_\_

**Senator Steve Lathrop**