One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

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Chairperson: Senator Bill Avery

Committee: Government, Military and Veterans Affairs

Date of Hearing: March 16, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 175 allows the transfer of funds from the Campaign Finance Limitation Cash Fund to the Nebraska Accountability and Disclosure Cash Fund at the direction of the Legislature.

The State Treasurer shall transfer six percent (6%) of the amount in the Campaign Finance Limitation Cash Fund on July 1 of every year beginning in 2011 to the Nebraska Accountability and Disclosure Commission Cash Fund for the costs of the commission in administering the Campaign Finance Limitation Act.

Principal Introducer:	
_	Senator Bill Avery