

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB174

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 11, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Beginning with the tax form filed for the 2011 tax year, the Tax Commissioner will include on the individual income tax form space for a taxpayer to designate one dollar or a greater amount as a contribution to the Campaign Finance Limitation Cash Fund. If a refund is due, the contribution will be deducted from the amount refunded. If tax is owed, such contribution will be added to the amount paid by the taxpayer.

Currently, taxpayers are only allowed to contribute to the Campaign Finance Limitation Cash Fund if a refund is due. This bill will allow taxpayers to contribute if a refund is due or if taxes are owed.

Principal Introducer: _____

Senator Bill Avery