

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1114

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 22, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

As originally introduced, LB 1114 would eliminate the three percent administrative fee in Neb. Rev. Stat. § 13-2814 for the collection of sales and use tax. Currently, all receipts from the three percent administrative fee are deposited in the Municipal Equalization Fund. The bill as written would also direct state aid from the Municipal Equalization Fund only to cities of the second class and villages.

Principal Introducer: _____

Senator Mike Flood