

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1061

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 08, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1061 would reduce the valuation of agricultural and horticultural land for school district taxation purposes by 2% per year for five years. Such land would remain valued at 75% for other taxation purposes.

Principal Introducer: _____

Senator Lavon Heidemann