

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1057

Chairperson: Senator Tom Carlson

Committee: Agriculture

Date of Hearing: February 07, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1057 would prescribe by statute the promotional assessment for marketings of corn in Nebraska at one-half cent per bushel beginning January 1, 2013. LB 1057 further allows for the promotional assessment to be increased by the Nebraska Corn Board in one-tenth cent increments within a statutory maximum of 1 cent / bushel if approved by a supermajority of at least seven members of the board. The bill would establish an extensive process of engagement with corn producers before any increase in the promotional assessment could be voted on. It is a purpose of the bill to enable a process that allows corn producers and the agricultural community to determine an optimal promotional investment.

LB 1057 would make other changes to the Corn Resources Act as follows:

Inserts text clarifying that permitted remission to the Corn Development, Utilization, and Marketing fund does not exclude other non-checkoff revenues, including repayments to the fund from license fees and royalties that derive from intellectual properties developed through research investments of the Corn Board;

Clarifies the content of an annual report by the Board and revise existing text that that confines dissemination of the report to publication; and

Revises a statement of legislative findings to state a public policy purpose in corn resources development and recognize the Nebraska Corn Board as the agency of the state in carrying forth that policy.

Principal Introducer: _____

Senator Tom Carlson