

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB 1037

Chairperson: Senator Lavon Heidemann

Committee: Appropriations

Date of Hearing: February 01, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1037 will allow the Nebraska Arts Council to fully utilize all new money contributions made by private donors. Private contributions to a qualified endowment generated after July 1, 2011, which are not fully matched by state funds, shall be carried forward and remain available to provide a dollar-for-dollar match in succeeding years.

LB 1037 provides more flexibility in obtaining private contributions to endowments, thereby increasing long-term stability for the Nebraska Arts Council and the Nebraska Humanities Council.

Principal Introducer: _____

Senator John Nelson