

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1029

Chairperson: Senator Brad Ashford

Committee: Judiciary

Date of Hearing: February 15, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 1029 is to require that a party filing a complaint for the foreclosure or satisfaction of a mortgage, or a party requesting a sale of property under a deed of trust include an address, at which the party will accept a demand for payment for expenses incurred with regard to the mortgaged premises or the trust property. This will give the city or village an additional tool, with which to identify and contact parties responsible for property maintenance.

Principal Introducer: _____

Senator R. Paul Lambert