

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1022

Chairperson: Senator Jeremy Nordquist

Committee: Nebraska Retirement Systems

Date of Hearing: January 31, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1022 was introduced as a placeholder bill for employee and employer contribution rates in the Nebraska State Patrol Retirement Plan.

Currently, the employee and employer contribution rates are 19% through June 30, 2013, and are set to return to 16% on July 1, 2013. The rate increase to 19% was enacted last year during the 2011 session.

Under LB 1022, the 19% employee and employer contribution rates are replaced with unspecified rates beginning July 1, 2012 through June 30, 2013. LB 1022 also strikes the 16% employee and employer contribution rates that are currently scheduled to begin on July 1, 2013 and inserts unspecified rates.

Principal Introducer: _____

Senator Jeremy Nordquist