

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB1011**

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**Chairperson: Senator Abbie Cornett**

**Committee: Revenue**

**Date of Hearing: February 23, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1011 provides direct property tax relief to Nebraska residents in the form of a refundable income tax credit. The concept of direct property tax relief in this form is known as a property tax circuit breaker.

**Principal Introducer:** \_\_\_\_\_

**Senator Annette Dubas**