

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB1004**

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**Chairperson: Senator Rich Pahls**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 30, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1004 would allow public funds be deposited in credit unions insured by the National Credit Union Administration.

**Principal Introducer:** \_\_\_\_\_

**Senator Paul Schumacher**