

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

**LEGISLATIVE RESOLUTION 553**

Introduced by Nordquist, 7; Cornett, 45; Harr, 8; Howard, 9; McGill, 26; Mello, 5.

PURPOSE: To examine strategies to promote the restoration and revitalization of historic business districts throughout Nebraska.

The issues addressed by this interim study shall include, but not be limited to:

(1) An examination of existing tax incentives to generate private investment in historic properties and business districts; and

(2) The potential utilization of business improvement districts to restore historic properties and business districts as a tool for sustainable community development, specifically to prevent property abandonment and revitalize economically distressed neighborhoods.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee and Urban Affairs Committee of the Legislature shall be designated to conduct a joint interim study to carry out the purposes of this resolution.

2. That the committees shall upon the conclusion of their study make a report of their findings, together with their recommendations, to the Legislative Council or Legislature on or before December 31, 2012.