

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 319

Introduced by Christensen, 44.

PURPOSE: The purpose of this interim study is to examine the tax exemptions that pertain to the horseracing industry in Nebraska. The study shall include, but not be limited to:

(1) An examination of whether the income tax deduction given to the horseracing industry pursuant to sections 2-1208 and 2-1208.01 should be changed or eliminated;

(2) A determination of whether the sales tax exemption granted to racetrack enclosures in 1991 should be changed; and

(3) An examination of the purpose for the 1935 excise tax exemption for racetrack enclosures.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SECOND LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.