

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 994**

Introduced by Heidemann, 1.

Read first time January 12, 2012

Committee: Appropriations

A BILL

1 FOR AN ACT relating to state colleges; to amend section 13-2704,  
2 Revised Statutes Supplement, 2011; to create a fund; to  
3 provide for fund transfers; and to repeal the original  
4 section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. The State Colleges Sport Facilities Cash Fund  
2 is created. The fund shall be administered by the Board of Trustees  
3 of the Nebraska State Colleges. The fund shall include transfers from  
4 the Civic and Community Center Financing Fund, revenue received from  
5 gifts, grants, bequests, donations, other similar donation  
6 arrangements, or other contributions from public or private sources,  
7 and such other revenue as may accrue to the fund. Expenditures from  
8 the fund are authorized to support renovation and construction of or  
9 improvements to facilities for intercollegiate athletics and student  
10 fitness, recreation, and sport activities at the Nebraska State  
11 Colleges. Any money in the fund available for investment shall be  
12 invested by the state investment officer pursuant to the Nebraska  
13 Capital Expansion Act and the Nebraska State Funds Investment Act.

14           Sec. 2. Section 13-2704, Revised Statutes Supplement,  
15 2011, is amended to read:

16           13-2704 (1) The Civic and Community Center Financing Fund  
17 is created. The fund shall be administered by the department.  
18 Transfers may be made from the fund to the General Fund at the  
19 direction of the Legislature. Any money in the Civic and Community  
20 Center Financing Fund available for investment shall be invested by  
21 the state investment officer pursuant to the Nebraska Capital  
22 Expansion Act and the Nebraska State Funds Investment Act. The fund  
23 may be used for assistance for the construction of new civic centers,  
24 the renovation or expansion of existing civic or community centers,  
25 or the conversion, rehabilitation, or reuse of historic buildings for

1 purposes consistent with this section. The fund may not be used for  
2 programming, marketing, advertising, and related activities.  
3 Transfers may be made from the fund to the Department of Revenue  
4 Enforcement Fund and to the State Colleges Sport Facilities Cash Fund  
5 at the direction of the Legislature.

6 (2) It is the intent of the Legislature that on July 1,  
7 2011, or as soon thereafter as is administratively possible the State  
8 Treasurer shall transfer forty-two thousand nine hundred dollars from  
9 the Civic and Community Center Financing Fund to the Department of  
10 Revenue Enforcement Fund.

11 (3) The State Treasurer shall transfer two hundred fifty  
12 thousand dollars from the Civic and Community Center Financing Fund  
13 to the State Colleges Sport Facilities Cash Fund on October 1 of  
14 2012, 2013, and 2014. Commencing October 1, 2015, and every year  
15 thereafter, the State Treasurer shall transfer four hundred thousand  
16 dollars from the Civic and Community Center Financing Fund to the  
17 State Colleges Sport Facilities Cash Fund.

18 Sec. 3. Original section 13-2704, Revised Statutes  
19 Supplement, 2011, is repealed.