

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 950**

Introduced by Christensen, 44; Carlson, 38; Langemeier, 23.

Read first time January 11, 2012

Committee: Natural Resources

A BILL

- 1 FOR AN ACT relating to natural resources districts; to amend section
- 2 2-3226.09, Revised Statutes Cumulative Supplement, 2010;
- 3 to change provisions relating to crediting of repayments
- 4 as prescribed; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1                   Section 1. Section 2-3226.09, Revised Statutes Cumulative  
2 Supplement, 2010, is amended to read:

3                   2-3226.09 The department shall remit reimbursements  
4 received pursuant to section 2-3226.08 to the State Treasurer for  
5 credit to the Water Contingency Cash Fund, except that on and after  
6 the effective date of this act, the department shall remit  
7 reimbursements pursuant to section 2-3226.05 to the State Treasurer  
8 for credit to the Water Resources Cash Fund. The department shall  
9 calculate the amount of such reimbursements so remitted. After the  
10 initial disbursement of financial assistance by the department as  
11 authorized in section 2-3226.07, the State Treasurer shall, at the  
12 end of each calendar month, transfer the balance of the Water  
13 Contingency Cash Fund to the Cash Reserve Fund.

14                   Sec. 2. Original section 2-3226.09, Revised Statutes  
15 Cumulative Supplement, 2010, is repealed.