LB 939

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 939

Introduced by Harr, 8.

Read first time January 11, 2012

Committee: Judiciary

A BILL

- 1 FOR AN ACT relating to conservators; to amend sections 30-2641 and
- 2 30-2642, Reissue Revised Statutes of Nebraska; to change
- 3 notice provisions; and to repeal the original sections.
- 4 Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 30-2641, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 30-2641 (a) The following requirements and provisions
- 4 apply to any bond required under section 30-2640:
- 5 (1) Unless otherwise provided by the terms of the
- 6 approved bond, sureties are jointly and severally liable with the
- 7 conservator and with each other;
- 8 (2) By executing an approved bond of a conservator, the
- 9 surety consents to the jurisdiction of the court which issued letters
- 10 to the primary obligor in any proceeding pertaining to the fiduciary
- 11 duties of the conservator and naming the surety as a party defendant.
- 12 Notice of any proceeding shall be delivered to the surety or mailed
- 13 to him by registered or certified mail or her by regular mail or
- 14 electronic media at his or her address as listed with the court where
- 15 the bond is filed and to his or her address as then known to the
- 16 petitioner;
- 17 (3) On petition of a successor conservator or any
- 18 interested person, a proceeding may be initiated against a surety for
- 19 breach of the obligation of the bond of the conservator;
- 20 (4) The bond of the conservator is not void after the
- 21 first recovery but may be proceeded against from time to time until
- the whole penalty is exhausted.
- 23 (b) No proceeding may be commenced against the surety on
- 24 any matter as to which an action or proceeding against the primary
- 25 obligor is barred by adjudication or limitation.

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1 Sec. 2. Section 30-2642, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 30-2642 By accepting appointment, a conservator submits
- 4 personally to the jurisdiction of the court in any proceeding
- 5 relating to the estate that may be instituted by any interested
- 6 person. Notice of any proceeding shall be delivered to the
- 7 conservator, or mailed to him by registered or certified mail or her
- 8 <u>by regular mail or electronic media</u> at his <u>or her</u> address as listed
- 9 in the petition for appointment or as thereafter reported to the
- 10 court and to his or her address as then known to the petitioner.
- Sec. 3. Original sections 30-2641 and 30-2642, Reissue
- 12 Revised Statutes of Nebraska, are repealed.