

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

**LEGISLATIVE BILL 666**

Introduced by Pirsch, 4.

Read first time January 19, 2011

Committee: Revenue

A BILL

1 FOR AN ACT relating to Local, Civic, Cultural, and Convention Center  
2 Act; to amend section 13-2702, Reissue Revised Statutes  
3 of Nebraska, and section 13-2704, Revised Statutes  
4 Cumulative Supplement, 2010; to provide funding for  
5 economic development; and to repeal the original  
6 sections.

7 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 13-2702, Reissue Revised Statutes of  
2 Nebraska, is amended to read:

3           13-2702 The ~~purpose~~purposes of the Local Civic,  
4 Cultural, and Convention Center Financing Act ~~is~~are to support the  
5 development of civic, cultural, and convention centers throughout  
6 Nebraska and to promote economic development. Furthermore, the act is  
7 intended to support projects that attract new civic, cultural, and  
8 convention activity to Nebraska from outside of Nebraska.

9           Sec. 2. Section 13-2704, Revised Statutes Cumulative  
10 Supplement, 2010, is amended to read:

11           13-2704 (1) The Local Civic, Cultural, and Convention  
12 Center Financing Fund is created. The fund shall be administered by  
13 the department. Transfers may be made from the fund to the General  
14 Fund at the direction of the Legislature. Any money in the Local  
15 Civic, Cultural, and Convention Center Financing Fund available for  
16 investment shall be invested by the state investment officer pursuant  
17 to the Nebraska Capital Expansion Act and the Nebraska State Funds  
18 Investment Act. The fund may be used for assistance for the  
19 construction of new centers, ~~or~~ the renovation or expansion of  
20 existing centers, or economic development. The fund may not be used  
21 for ~~planning~~, programming, marketing, advertising, and related  
22 activities. Transfers may be made from the fund to the Department of  
23 Revenue Enforcement Fund at the direction of the Legislature.

24           ~~(2) On July 1, 2010, or as soon thereafter as is~~  
25 ~~administratively possible the State Treasurer shall transfer seventy-~~

1 ~~nine thousand three hundred dollars from the Local Civic, Cultural,~~  
2 ~~and Convention Center Financing Fund to the Department of Revenue~~  
3 ~~Enforcement Fund.~~

4           ~~(3)-(2)~~ It is the intent of the Legislature that on July  
5 1, 2011, or as soon thereafter as is administratively possible the  
6 State Treasurer shall transfer forty-two thousand nine hundred  
7 dollars from the Local Civic, Cultural, and Convention Center  
8 Financing Fund to the Department of Revenue Enforcement Fund.

9           Sec. 3. Original section 13-2702, Reissue Revised  
10 Statutes of Nebraska, and section 13-2704, Revised Statutes  
11 Cumulative Supplement, 2010, are repealed.