

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 434

Introduced by Pahls, 31.

Read first time January 14, 2011

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to economic development; to amend sections
2 81-1272 and 81-1274, Reissue Revised Statutes of
3 Nebraska; to provide a termination date for the Business
4 Development Partnership Act; to prohibit appropriation of
5 General Funds to carry out the act; to state purpose and
6 intent of legislation; to repeal the original sections;
7 and to declare an emergency.
8 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 81-1272, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 81-1272 Sections 81-1272 to 81-1277 shall be known and
4 may be cited as the Business Development Partnership Act. The act
5 terminates on January 1, 2015.

6 Sec. 2. Section 81-1274, Reissue Revised Statutes of
7 Nebraska, is amended to read:

8 81-1274 (1) There is hereby created the Business
9 Development Services Program in the Existing Business Assistance
10 Division of the Department of Economic Development. The division
11 shall be responsible for the administration of the program and shall
12 have the power and authority to contract for services as provided in
13 sections 81-1275 and 81-1276.

14 (2) Beginning fiscal year 2011-12, no General Funds shall
15 be appropriated to carry out the Business Development Partnership
16 Act.

17 Sec. 3. (1) This legislative bill is a result of the work
18 of the Banking, Commerce and Insurance Committee of the Legislature
19 pursuant to a legislative study resolution, LR542, One Hundred First
20 Legislature, Second Session, 2010, introduced on April 1, 2010.

21 (2) It is the intent of the Legislature that a budget
22 reduction of \$240,000 of General Funds appropriated to the Department
23 of Economic Development in fiscal year 2011-12 and in fiscal year
24 2012-13 be made as a result of the enactment of this legislative
25 bill.

1 Sec. 4. Original sections 81-1272 and 81-1274, Reissue
2 Revised Statutes of Nebraska, are repealed.

3 Sec. 5. Since an emergency exists, this act takes effect
4 when passed and approved according to law.