LB 282

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 282

Introduced by Louden, 49.

Read first time January 12, 2011

Committee: Appropriations

A BILL

FOR AN ACT relating to the Commission on Indian Affairs; to amend section 81-2514, Revised Statutes Cumulative Supplement, 2010; to appropriate funds to the Designated Collection Fund; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

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LB 282

1 Section 1. Section 81-2514, Revised Statutes Cumulative

- 2 Supplement, 2010, is amended to read:
- 3 81-2514 (1) The State Treasurer shall for FY2010-11
- 4 transfer on July 15, 2010, twenty-five thousand dollars from the
- 5 General Fund to the Designated Collection Fund which is hereby
- 6 created. The State Treasurer shall for FY2011-12 transfer on July 15,
- 7 2011, fifteen thousand dollars from the General Fund to the
- 8 <u>Designated Collection Fund.</u> Any money in the fund available for
- 9 investment shall be invested by the state investment officer pursuant
- 10 to the Nebraska Capital Expansion Act and the Nebraska State Funds
- 11 Investment Act.
- 12 (2) The commission may accept and shall actively seek,
- 13 for the needs listed in section 81-2510, any and all grants,
- 14 donations, gifts, or contributions from public or private sources.
- 15 Any such grants, donations, gifts, or contributions shall be
- 16 deposited in the Designated Collection Fund and shall only be
- 17 expended as provided in sections 81-2509 to 81-2515.
- 18 Sec. 2. Original section 81-2514, Revised Statutes
- 19 Cumulative Supplement, 2010, is repealed.
- 20 Sec. 3. Since an emergency exists, this act takes effect
- 21 when passed and approved according to law.